

**Subject:** Fw: Hunter Advertising  
**From:** Timmy.O'Gorman@friendsfirst.ie  
**Date:** 02/03/2016 16:16  
**To:** bonina@eircom.net

Dear Mr De Barra

Further to your E-Mail of 24th February, I have set out below a response to the queries raised.

- Part of the main scheme assets were also invested in the Friends First Fixed Interest fund on the lead up to the scheme wind up, but the majority of assets remained invested in the Friends First Managed fund.
- There is no certificate available from the manager of the fund but I can confirm that the values at 20th March 1998 and 10th April 2013 have been calculated and confirmed by an Actuary
- Our normal process for when a member reaches normal retirement age, but does not immediately draw benefits is to dis- invest the funds, and apply late payment interest. This is done to protect the member from any potential future falls in the fund value. We have applied our normal process to your benefits also. The interest rate that we use mirrors the return that Friends First can achieve on 'on demand' cash deposits.
- However, we are prepared to increase the rate of interest to 2.0% p.a. Therefore on this basis, the fund value available to you as at 02.03.2016 is €8,693.92.
- I note that the Ombudsman has directed Friends First to make available options to you based on €3,847.00 been invested from 20th March 1998. He has not directed that any additional payments be made.
- We require **either** a Birth Certificate, passport or a driving licence. Transmission by E-Mail is fine but whichever document you send to us should be certified as a true copy by someone such as Financial Advisor / Solicitor / Bank Manager

I trust that this is in order. However if you have any further queries please do not hesitate to contact me

Kind Regards

Timmy O'Gorman

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'Friends for life'

Visit our website at [www.friendsfirst.ie](http://www.friendsfirst.ie)

----- Forwarded by Timmy O'Gorman/Dublin1/FriendsFirst on 02/03/2016 15:21 -----

From: Timmy O'Gorman/Dublin1/FriendsFirst  
To: Donal De Barra <bonina@eircom.net>  
Date: 01/03/2016 10:52  
Subject: Re: Hunter Advertising