

Subject: Re: Fw: Hunter Advertising
From: Donal De Barra <bonina@eircom.net>
Date: 24/02/2016 09:54
To: Timmy.O'Gorman@friendsfirst.ie

Dear Mr O Gorman,

Thank you for your email of 19th February explaining the calculation of the amount of €8313.66. Your apology for the confusion is noted and accepted.

Perhaps then you would be good enough to positively confirm that the Assets of the Hunter Advertising main scheme were invested 100% in the Friends First Managed Fund for the entire period from 20th March 1998 to 31st December 2007.

Could you also, please, provide a certificate from the manager of that fund for the fund values at 20th March 1998 and at 10th April 2013 and final payment date – see below.

You do not explain the interest rates used and why it drops from .75% to .10% but of course the Pension Ombudsman's determination does not refer to interest- in respect of the period from 31 December 2007 to date, it quite clearly states "on a similar basis since then" – therefore I suggest the managed fund price at the date you actually make this payment will be the appropriate determinant. If you would prefer however, I should be happy to accept interest at the rate provided for in the Courts Act (8% pa). In light of the numerous findings of "maladministration" on the part of Friends First, that rate does not seem inappropriate.

I will also be happy to accept any further substantial gratuitous amount from Friends First in compensation for the major inconvenience caused to me by the maladministration.

With regard to your letter of 22nd January, do you require birth certificate AND passport or driving licence, or any one of the three documents – is transmission by email (including the Benefit Decision form) acceptable?

Thank you,

Regards,

Donal De Barra