

**STRICTLY PRIVATE & CONFIDENTIAL**

Mr Donal De Barra  
Kildimo  
Miltown Malbay  
Co Clare

22<sup>nd</sup> January 2016

Dear Mr De Barra

**RE: Hunter Advertising Pension Scheme**

Thank you for your E-Mail dated 21<sup>st</sup> January 2016.

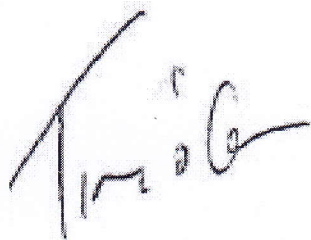
Please find enclosed retirement options and retirement papers.

For retirement benefits to be paid out we require completed retirement papers along with a copy of your birth certificate, passport or driving licence.

We would also strongly recommend that you seek independent financial advice before proceeding.

I trust that this is in order, however if you have any further queries please do not hesitate to contact me.

Yours sincerely,



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Timmy O'Gorman  
Group Pensions  
01 6186212

<b>Retirement Fund Value @ 22.01.2016</b>	<b>€8,313.66</b>
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**Normal Retirement Options at 10/04/2013, assuming a fund of €8,313.66**

1. Purchase an annuity with the total fund €8,313.66: €276.48 p.a.  
(Single life, gross, per annum, level in payments)

OR

2. Take a Lump Sum: €8,313.66

OR

3. Take a Lump Sum of 25% of your total fund: €2,078.42  
& invest €6,235.24 in an A(M)RF

**Option 2 & 3 Lump Sum was calculated based upon the following assumptions –**

Date of Joining Service 01/01/1975	Date of Leaving Service 31/01/1982
Salary €23,363.18	Normal Retirement Date 10/04/2013
Assuming No Pension Adjustment Order	Assuming No relinquishing of right to a lump sum

Consumer Price Index (C.P.I.) has been applied from 31/01/1982 to 10<sup>th</sup> April 2013.

**Please note that the values quoted assume the following,**

- An amount of IR£3,847.00 (€4,884.68) invested in the Mixed Fund Until 10<sup>th</sup> April 2013 and late interest applied from April 2013 to 22<sup>nd</sup> January 2016

**Single Life Pensions (Annuities):**

- are understood to be lifelong periodical pension payments
- shall be payable monthly in advance for life & are guaranteed for a period of 5 years
- will not increase throughout the course of payment
- have been calculated based upon the current underlying interest rate for annuities, which are guaranteed for 14 days from today's date
- There is an open market option available and as such an annuity can be purchased from another life company
- Upon request, we would be happy to provide other variations of annuity quotes, i.e., 10 year guaranteed period, joint life, with escalation.....